RIVERSIDE COUNTY TRANSPORTATION COMMISSION	
DATE:	October 10, 2007
то:	Riverside County Transportation Commission
FROM:	San Jacinto Branch Line Ad Hoc Committee Stephanie Wiggins, Regional Programs Director
THROUGH:	Eric Haley, Executive Director
SUBJECT:	Property Transfer Agreement/Memorandum of Understanding with March Joint Powers Authority and LNR Riverside, LLC for the Moreno Valley/March Field Metrolink Station

## SAN JACINTO BRANCH LINE AD HOC COMMITTEE AND STAFF RECOMMENDATION:

This item is for the Commission to:

- 1) Approve the Agreement/MOU No. 08-33-031-00 with March Joint Powers Authority (JPA) and LNR Riverside, LLC (LNR) for the transfer of property for the Moreno Valley/March Field Metrolink station; and
- 2) Authorize the Chair, pursuant to legal counsel review, to execute the agreement on behalf the Commission.

## BACKGROUND INFORMATION:

The transfer of approximately 14.46 acres of land from LNR Riverside, LLC to the Commission is a requirement of the development agreement between March (JPA) and LNR. Located in the Meridian Business Park near Alessandro Boulevard and Meridian Parkway, the property has been identified as a potential station location for the Perris Valley Line (PVL) project and future statewide high speed rail.

## Impact for Perris Valley Line

This site is proposed as a multi-modal Metrolink station to primarily serve nearby residents and Moreno Valley residents for the future PVL. Adjacent properties are already under development for office/commercial enterprises, increasing the attractiveness of the site as both an origin and destination station. Its proximity to the March Air Reserve Base also provides access to major employers along Interstate 215. Formerly identified as the "Alessandro Station", this site is included in the federal environmental document and will be included in the state environmental document for the PVL project.

## **Financial Impact**

A formal appraisal is underway to determine the value of the property. While the property is donated, the Commission is responsible for costs related to the title and closing, currently estimated at \$20,000.

Attachment: Moreno Valley/March Field Metrolink Station Site Plan

